

The image features a vast, arid mountain landscape under a bright blue sky with scattered white clouds. The terrain is characterized by rolling hills and valleys, with sparse, dry vegetation. The Austin Gold Corp logo is prominently displayed in the upper center, with the word 'Austin' in a large, bold, blue font and 'GOLD CORP' in a smaller, bold, blue font below it. The 'A' in 'Austin' is a distinct olive green color.

Austin GOLD CORP

Serial Company Builders
working with Serial Mine Finders

FORWARD-LOOKING STATEMENTS

This Presentation contains certain "forward-looking statements" including, without limitation, expectations, beliefs, plans and objectives regarding the timing and nature of estimated future exploration, success of exploration activities, and potential transactions and ventures discussed in this Presentation. More particularly, it may contain forward-looking statements concerning planned capital expenditures, planned exploration and development activities, and the timing of potential exploration and development opportunities associated with the Company's properties. The forward-looking statements are based on certain key expectations and assumptions made by the Company, including expectations and assumptions concerning the success of future exploration and development activities, the geological characteristics of the Company's properties, commodity prices and exchange rates, the application of regulatory and licensing requirements and the availability of capital, labour and services, all of which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct.

Past performance by officers and directors of the Company for other companies may not be indicative of future success.

The information in this presentation, as well as any oral presentation and questions and answers, is subject to material updating, completion, revision, further verification and amendment without notice. This presentation is being furnished solely for the purpose of enabling prospective investors to determine whether they wish to proceed with further investigation of the Company.

The Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

Austin Gold Corp – Key Takeaways

- one of very few gold exploration companies listed on the NYSE American, symbol AUST.
- The Gold price forecasts range from \$2,000/oz to \$35,000/oz for this decade.
- Experienced team with proven track record of exploration, discovery, mine finance, mine development, ESG, and mine operations.
- Projects with district scale potential located in favorable geologic settings for discovery; early exploration expenditures already completed.
- **Biggest returns can accrue when a discovery is made;** Compelling business model – risk/reward – “value realization”.

DIRECTORS AND OFFICERS

The people are always the foundation of any business

The Austin Board of Directors have been involved in the building of three billion-dollar-plus companies!

THIS TEAM HAS EXPERIENCE IN FINANCE, EXPLORATION, MINE DEVELOPMENT, ESG, AND MINE OPERATIONS



JOSEPH J. OVSENEK, P.ENG., LLB, Chairman and Director

Pretium Resources Inc.; Silver Standard Resources Inc.



BARBARA A. FILAS, P.E., Q.P., Director

Society for Mining, Metallurgy and Exploration Inc.; Energy Fuels Inc.



DENNIS L. HIGGS, B.COM., President and Director

Energy Fuels Inc.; Uranerz Energy Corporation



GUILLERMO LOZANO-CHÁVEZ, M.SC., MBA, Director

First Majestic Silver Corp.; Silver Standard Resources Inc.; Penoles Group



KENNETH C. MCNAUGHTON, M.A. SC., P.ENG., Director

Pretium Resources Inc.; Silver Standard Resources Inc.



BENJAMIN D. LEBOE, B.COM., CMC, CA/CPA (RET.), Director

Uranerz Energy Corporation; Business Development Bank of Canada; KPMG Consulting



TOM S.Q. YIP, CPA, CA, Director

Pretium Resources Inc.; Silver Standard Resources Inc.; Echo Bay Mines Ltd.

And serial mine finders on the Advisory Board



ADVISORY BOARD

W. PERRY DURNING, M.Sc., Economic Geologist, Member, Advisory Board

Mr. Durning has been active in mineral exploration for over 50 years. Mr. Durning has worked extensively throughout the western U.S.A., Mexico and Central and South America

F. L. "BUD" HILLEMAYER, M.Sc., Economic Geologist, Member, Advisory Board

Mr. Hillemeier has been actively involved in mineral exploration in the United States and Latin America for 38 years. He has conducted extensive exploration programs in the western U.S., Mexico, Honduras and Costa Rica



- Mr. Durning and Mr. Hillemeier cofounded La Cuesta International, Inc. in 1993 and have worked primarily in Mexico and the western U.S.A. since that time. Much of their careers have focused on grassroots exploration in pioneering areas
- They have worked with an extensive array of clients including Kennecott, Meridian Gold, BHP, Mount Isa Mines, Hecla Mining Co., Crown Resources, Monarch Resources, SSR Mining Inc., Canplats Resources Corporation, The Electrum Group, LLC and others
- Mr. Durning and Mr. Hillemeier were selected by the PDAC as the 2010 co-award winners of the Thayer Lindsley Award in recognition for La Cuesta's multiple grassroots discoveries in Mexico. The award recognized Mr. Hillemeier and Mr. Durning for their grassroots discoveries in Mexico, including the San Sebastián, San Agustín, Pitarrilla and Camino Rojo projects. Mr. Hillemeier and Mr. Durning also discovered the Cerro Los Gatos silver-lead-zinc mine placed into production by Sunshine Silver Mining and Refining and DOWA Metals and Mining of Japan

**Mr. Durning and Mr. Hillemeier have discovered over
ONE BILLION OUNCES OF SILVER and over 10 MILLION OUNCES OF GOLD
So far in their careers**

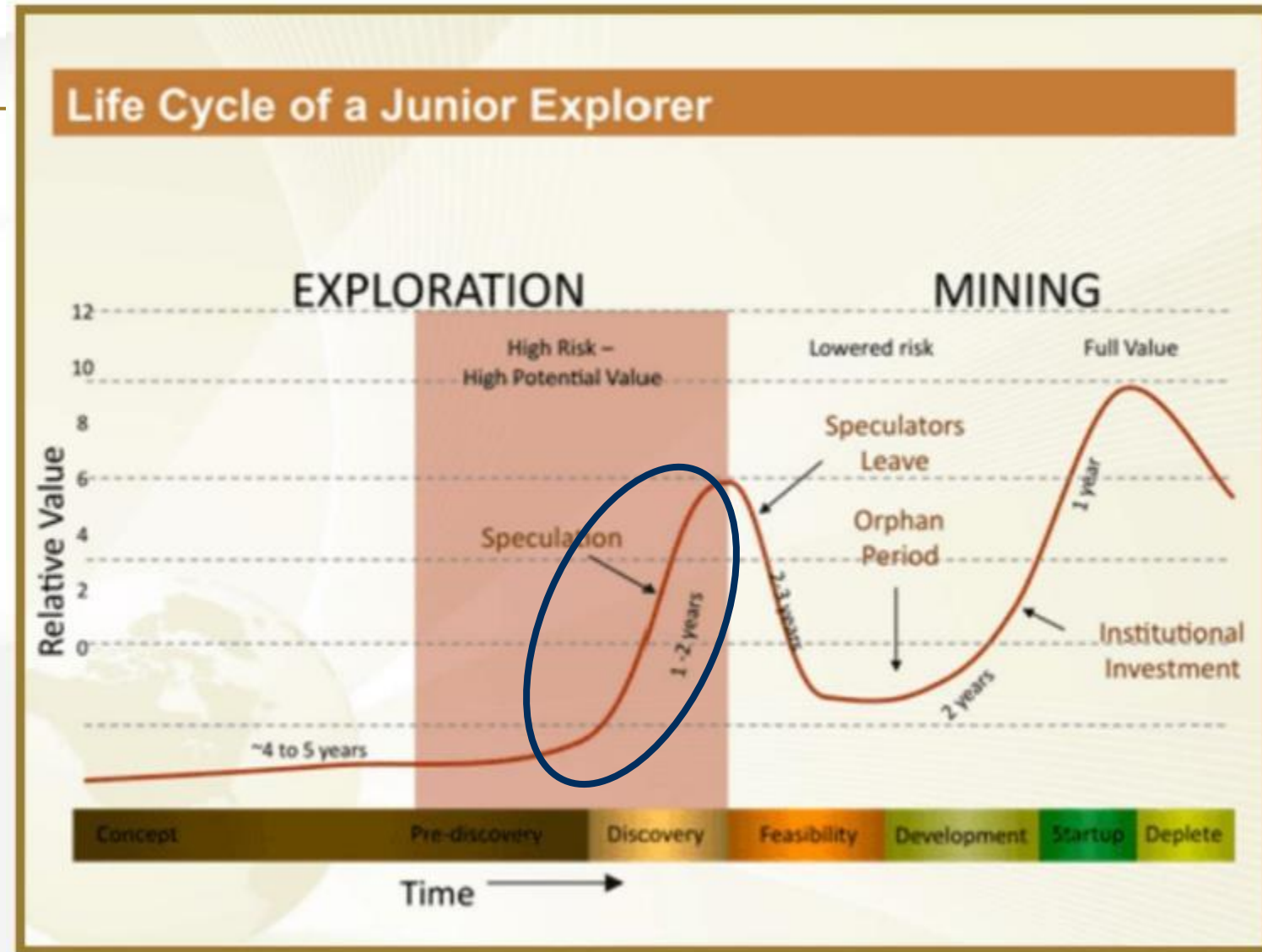
THE LASSONDE CURVE

Why exploration? Because that is where there is potential for some of the biggest gains.

Resource discovery can create the “multibaggers”.

Investment after initial exploration results are encouraging, but before discovery is made, often yields significant investment returns.

Exploration offers the potential for value creation and delivery.



Pierre Lassonde was one of the founders of Franco-Nevada, the first gold royalty company. Thirty years ago he created his curve that outlines the company life stages, that has now become a foundation in the junior mining business. For more information: <https://kuchling.com/the-lassonde-curve-a-wild-ride/>
Also: <https://www.google.com/search?q=lassonde+curve&oq=lassonde+curve&aqs=chrome.0.69i59j0i22i30l2j69i60l3.3962j0j15&sourceid=chrome&ie=UTF-8>

PROJECTS

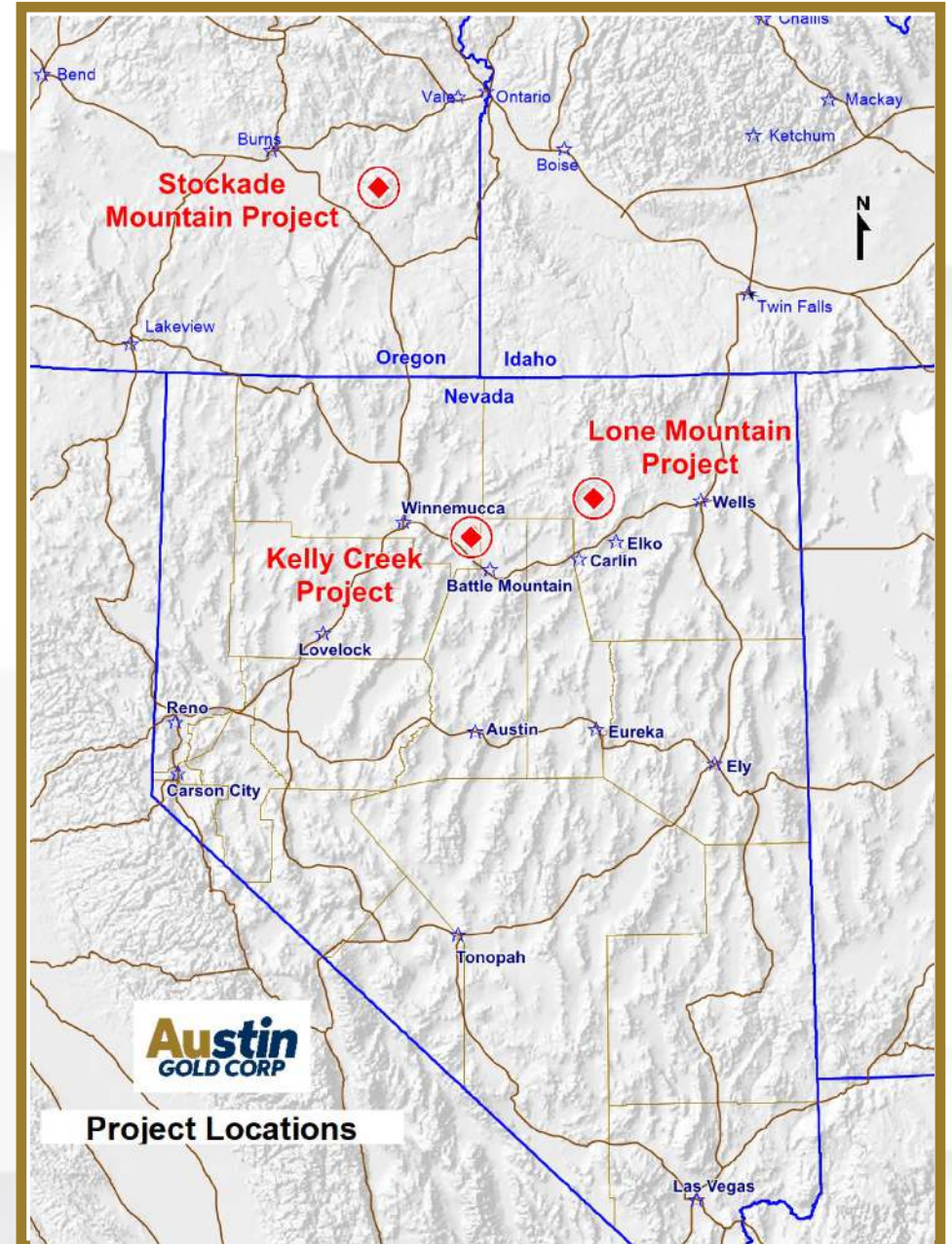
AUSTIN GOLD CORP. FOCUSED EXPLORATION FOR DISCOVERY

Kelly Creek in Humboldt County, NV

Lone Mountain in Elko County, NV

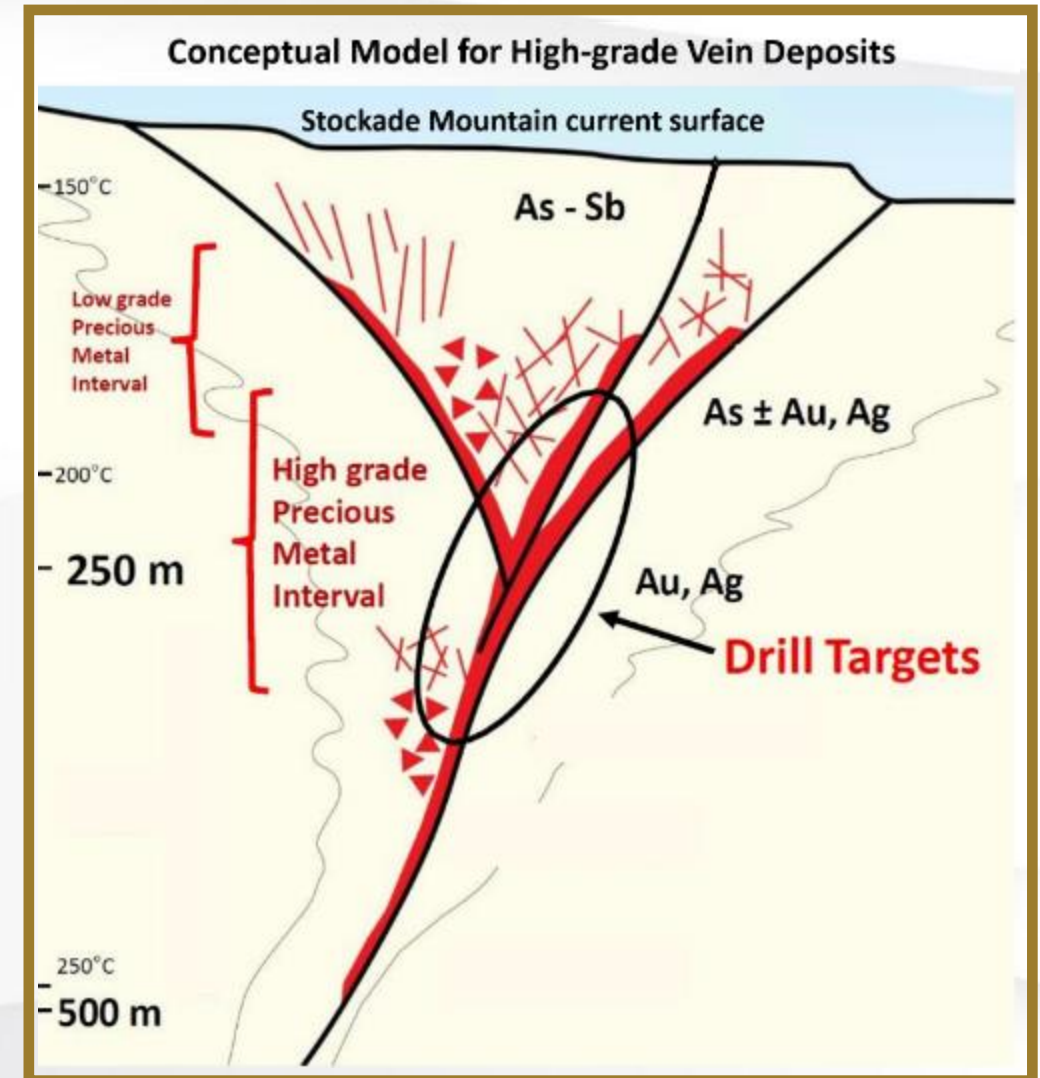
Stockade Mountain in Malheur County, OR

Previous exploration and compilations of data on each of these projects over the years by other companies suggest potential for discoveries. Austin brings modern exploration techniques and team experience.



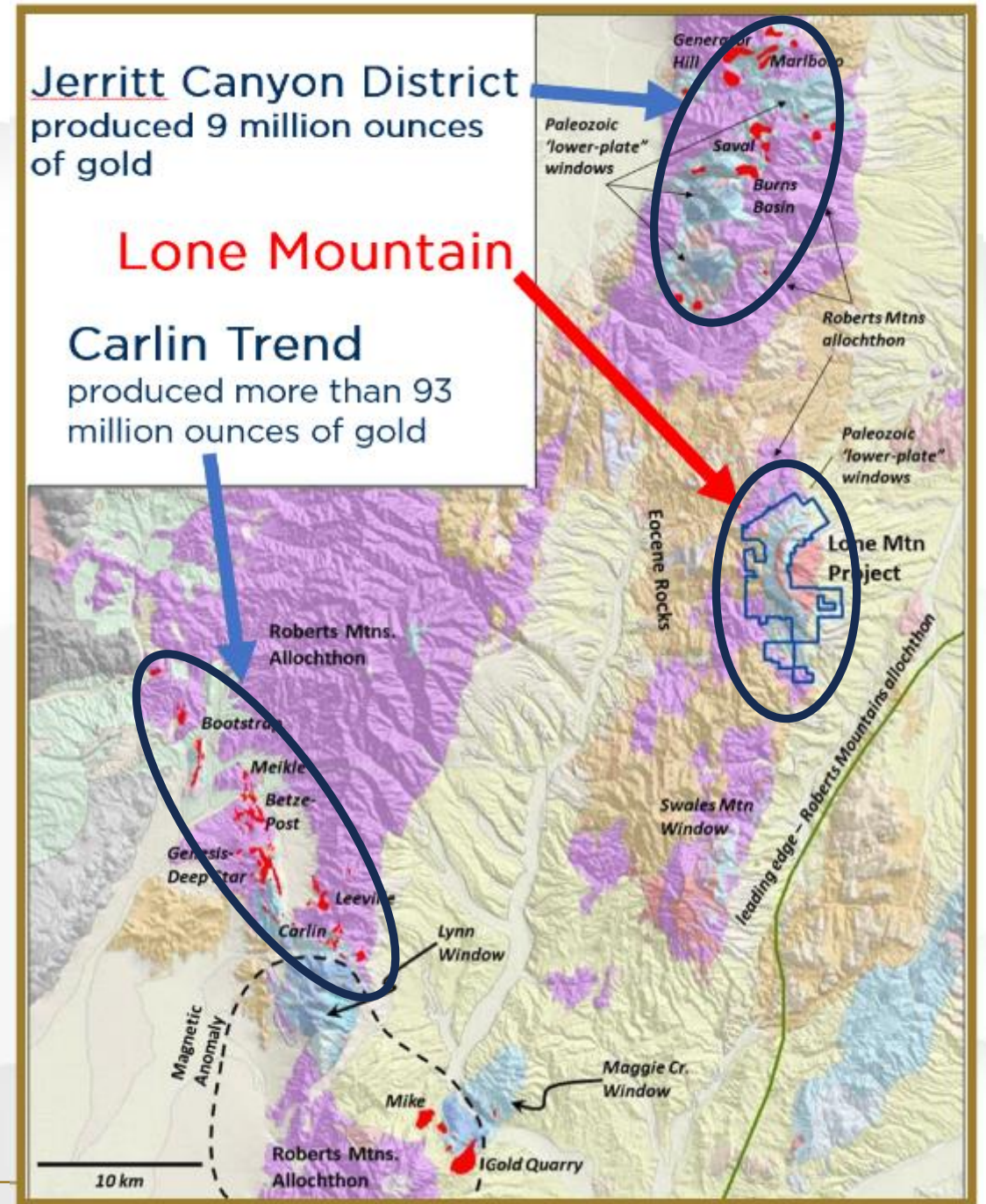
PROPERTIES: STOCKADE MOUNTAIN

- Stockade Mountain exhibits a classic large gold- and silver-bearing low-sulfidation epithermal system with district scale potential.
- BHP, Phelps Dodge and Placer Dome drilled shallow exploration holes for bulk tonnage, open-pit potential, with no efforts to target deeper high-grade gold/silver vein deposits.
- Austin's drilling program is designed to test beneath the gold/silver-bearing stockwork mineralization for high-grade vein deposits. Austin's target is circled in the figure to the right.
- Gold assay results from three Austin drillholes confirm that the mineralizing system is robust and contains significant gold grades, with the strongest intercepts including 8.19 g/t over 4 feet (1.2 m) and 9.32 g/t over 2.7 feet (0.82 m) and several other gold intercepts of interest. We have not yet hit the feeder vein system.



LONE MOUNTAIN PROJECT

- Lone Mountain property exposes one of about a dozen lower-plate carbonate windows in north-central Nevada, the typical host for Carlin deposits.
- The large Carlin-type deposits in the Carlin Trend and Jerritt Canyon District are localized in or near these carbonate windows.
- All the geological characteristics found at the nearby large Carlin-type deposits are in place at Lone Mountain.
- With an area totaling over 22 square miles (57.6 km²), Lone Mountain is truly district-scale in size, and comprises numerous mineralized areas that would be projects in themselves.
- The property has been held by one family for over 60 years and is arguably underexplored.



THE LASSONDE CURVE AS A BUSINESS MODEL

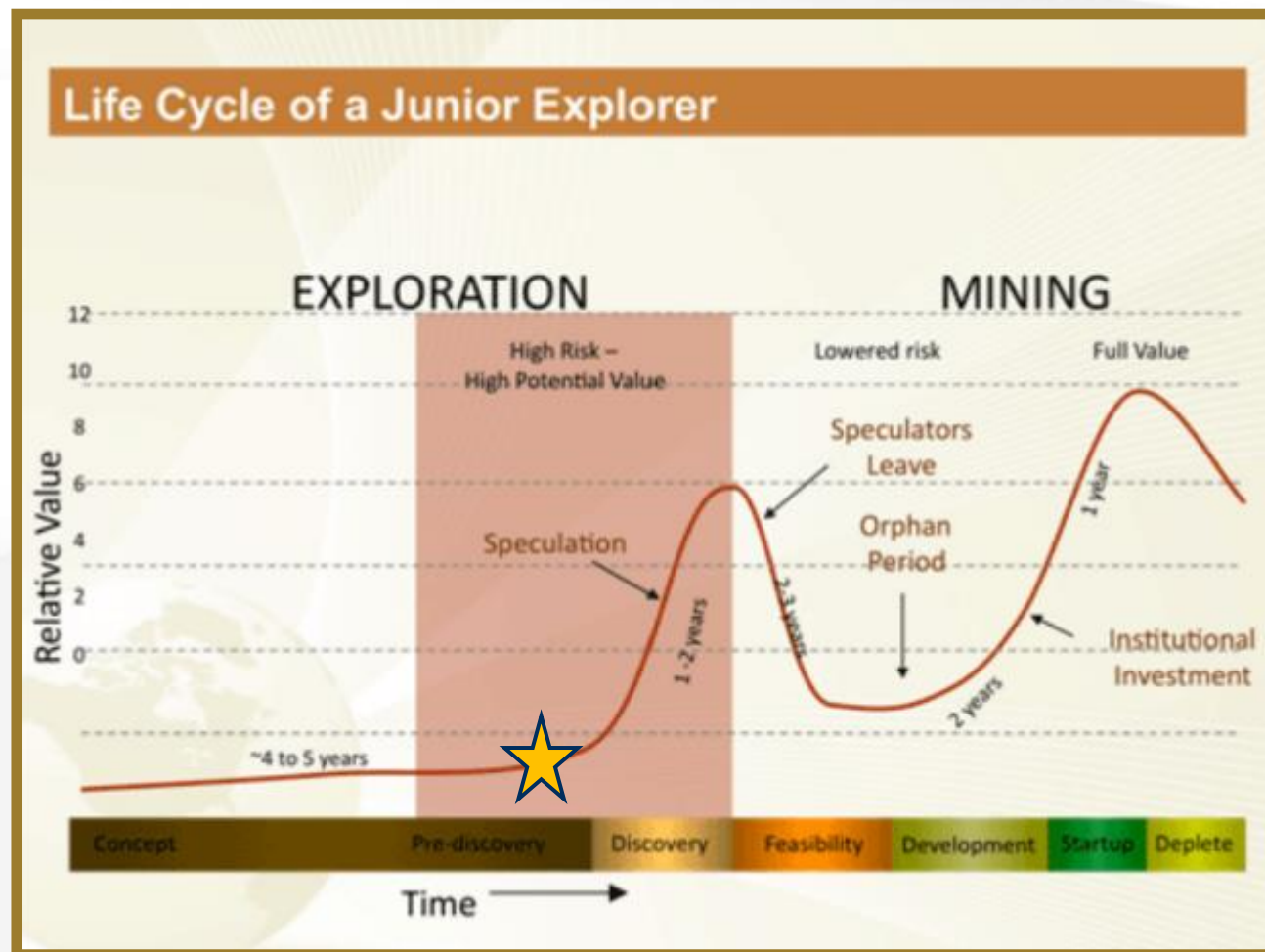
The projects have had past exploration that may include geophysics, geochemistry, and drilling; initial exploration results are encouraging based on deposit conceptual models.

Investment after initial exploration results are encouraging, but before discovery is made, often yields significant investment returns.

Exploration with discovery is where you can get some of the biggest gains; rewards can be orders of magnitude.*



Austin brings current models of gold deposit genesis, modern exploration techniques and systematic exploration programs.



*This is one of the fundamentals of the Lasso de Curve.

<https://www.google.com/search?q=lassonde+curve&oq=lassonde+curve&aqs=chrome.0.69i59j0i22i30l2j69i60l3.3962j0j15&sourceid=chrome&ie=UTF-8>

Also, Eric Coffin: Lasso de Curve and exploration mining plays: https://www.youtube.com/watch?v=kSGpTYpiUyM&ab_channel=O%26MPartners

Share Capital Summary

- Listed on the NYSE American, symbol AUST
- Shares outstanding 13,271,750
- Options and Warrants 3,496,666 (@ \$1.03)
- Fully Diluted 16,768,416
- Capitalization 50.1% Owned by Directors and Management
- Cash position +US\$7.0 million

Austin GOLD CORP

DENNIS HIGGS, B.Com.
President

www.austin.gold
info@austin.gold